

KEDIA ADVISORY



DAILY SPICES REPORT

17 March 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Apr-26	14,600.00	14,958.00	14,554.00	14,790.00	0.23
TURMERIC	20-May-26	14,868.00	15,076.00	14,752.00	14,916.00	0.40
JEERA	20-Apr-26	22,000.00	22,120.00	21,725.00	21,820.00	-1.45
JEERA	20-May-26	21,800.00	21,800.00	21,800.00	21,800.00	-1.54
DHANIYA	20-Apr-26	11,200.00	11,598.00	11,160.00	11,376.00	1.19
DHANIYA	20-May-26	11,330.00	11,738.00	11,300.00	11,508.00	1.16

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,702.75	-0.7
Jeera	जोधपुर	21,550.00	0
Dhaniya	गोंडल	10,940.75	0.4
Dhaniya	कोटा	11,346.95	0.51
Turmeric (Unpolished)	निजामाबाद	14,040.40	-0.14
Turmeric (Farmer Polished)	निजामाबाद	15,209.70	0.73

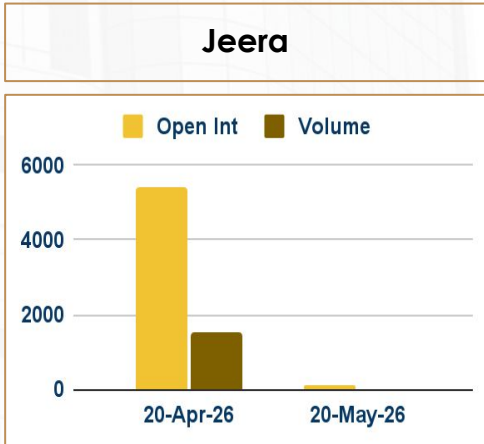
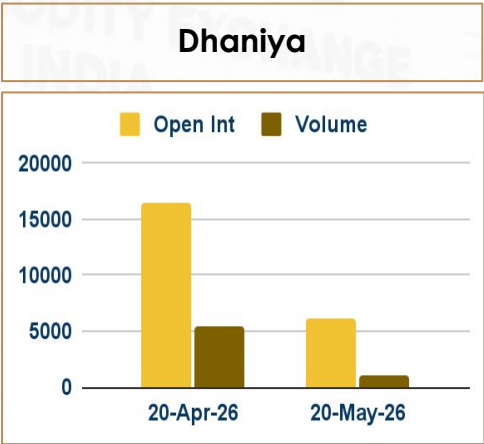
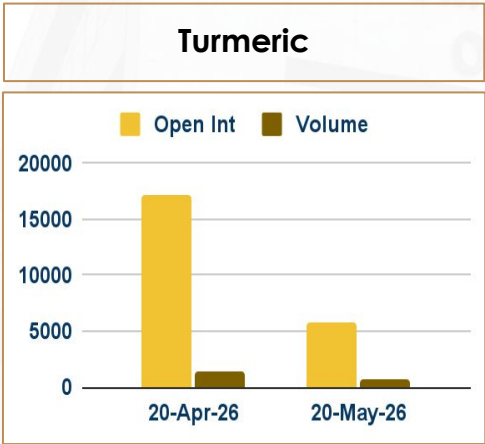
Currency Market Update

Currency	Country	Rates
USDINR	India	92.32
USDCNY	China	6.96
USDBDT	Bangladesh	122.56
USDHKD	Hongkong	7.83
USDMYR	Malaysia	3.92
USDAED	UAE	3.67
EURUSD	Europe	1.15

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Apr-26	0.23	0.79	Fresh Buying
TURMERIC	20-May-26	0.40	2.27	Fresh Buying
JEERA	20-Apr-26	-1.45	8.56	Fresh Selling
JEERA	20-May-26	-1.54	13.89	Fresh Selling
DHANIYA	20-Apr-26	1.19	1.47	Fresh Buying
DHANIYA	20-May-26	1.16	6.45	Fresh Buying

OI & Volume Chart



Technical Snapshot



BUY JEERA APR @ 21700 SL 21300 TGT 22000-22200. NCDEX

Spread JEERA MAY-APR -20.00

Observations

- Jeera trading range for the day is 21490-22290.
- Jeera dropped as arrivals of the new crop have started in some markets.
- Arrivals are expected to pick up full pace from March onwards.
- Pressure also seen due to comfortable supplies and tepid export interest amid adequate existing stocks.
- In Unjha, a major spot market, the price ended at 21702.75 Rupees dropped by -0.7 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Apr-26	21,820.00	22290.00	22060.00	21890.00	21660.00	21490.00
JEERA	20-May-26	21,800.00	21800.00	21800.00	21800.00	21800.00	21800.00

Technical Snapshot



BUY DHANIYA APR @ 11200 SL 11000 TGT 11500-11700. NCDEX

Spread DHANIYA MAY-APR 132.00

Observations

Dhaniya trading range for the day is 10940-11816.

Dhaniya prices surged driven by lower sowing and rising crop risks.

Arrivals in Rajasthan and Madhya Pradesh are expected to start in full pace from March

As on 02 Feb 2026, sowing in Gujarat seen down by 3.25% to 126,470 hectares compared to last year's 130,731 hectares.

In Gondal, a major spot market, the price ended at 10940.75 Rupees gained by 0.4 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Apr-26	11,376.00	11816.00	11596.00	11378.00	11158.00	10940.00
DHANIYA	20-May-26	11,508.00	11954.00	11732.00	11516.00	11294.00	11078.00



Technical Snapshot



BUY TURMERIC APR @ 14600 SL 14300 TGT 14900-15100. NCDEX

Spread **TURMERIC MAY-APR** 126.00

Observations

Turmeric trading range for the day is 14364-15172.

Turmeric gained as arrivals remain below normal and good domestic and international demand.

It is reported that both farmers and stockists have significantly reduced their stocks, providing a base for the market.

Yields in Maharashtra, Andhra Pradesh and Karnataka have been affected due to rains.

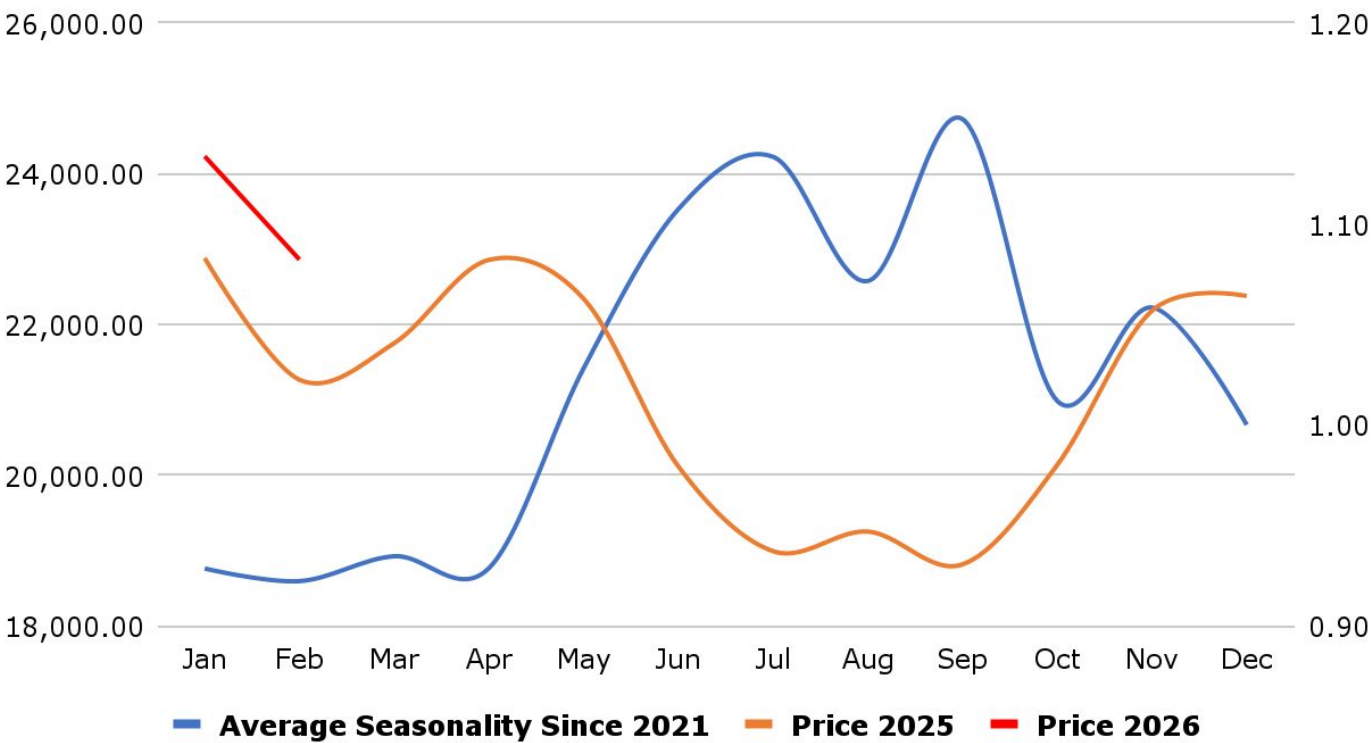
In Nizamabad, a major spot market, the price ended at 15209.7 Rupees gained by 0.73 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Apr-26	14,790.00	15172.00	14982.00	14768.00	14578.00	14364.00
TURMERIC	20-May-26	14,916.00	15238.00	15076.00	14914.00	14752.00	14590.00



NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality





NCDEX Turmeric Seasonality



USDINR Seasonality



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